



**Special Village Board Meeting
Thursday, June 24, 2010 @ 8:00 p.m.**

Call to Order: Treasurer/Deputy Clerk Claudia Jurewicz called the Village Board meeting to order on Thursday, June 24, 2010 at 8:00 PM at the Genoa City Village Hall, 715 Walworth St, Genoa City, Wisconsin.

Roll Call

Barry Goad-Tardy 8:20 PM

PRESENT WERE:

Bill Antti

Judy Hunt

Ken Parker

Eric Boxer

Ed Lilla

Phillip Traskaski

Nomination made by Hunt/Boxer to appoint Phil Traskaski to act as Village President, protem for purpose of this meeting; carried 5-1 (Traskaski).

Traskaski opened the meeting by switching the two items on the agenda. The Board opened with the Workshop first.

Workshop with Ehlers and Associates regarding Capital Projects and Five Year Financial Plan.

Phil Cosson with Ehlers and Associates opened with an explanation of a Capital Projects and Five Year Financial Plan and what procedure is going to take place to accomplish this project. Todd Taves with Ehlers was also present and gave the board an overall of our financial situation to date with a power point presentation and worksheets. See Attached.

President Barry Goad arrived at this point; 8:20 and stepped in as Board Chair.

There was some discussion regarding our Fund Balances and where they should be. Also we need to look back into TID Administrative costs and calculate what costs may not have been taken from TID and paid to General Fund for different projects and administrative costs in the past. Three things we need to do before the next workshop:

Go over Budget Projection Worksheets

Capital Project Projections for all departments

TIF Recapture of Administrative Costs

Next Meeting is set for August 5th @ 7:30 PM

Discussion and possible action regarding to consider a second Amendment to Developers Agreement for Tracy Group, Inc. for Ridgeview North Subdivision.

President Goad asked the board why there was a motion to table at the last board meeting. He expressed concerns about not accepting the second amendment. Much discussion ensued and concerns expressed between the board members. Motion: Antti/Hunt to table again the second Amendment to Developers Agreement for Tracy Group, Inc. for Ridgeview North Subdivision until they work out agreement about Hunter's Ridge retention Ponds through an association.

Motion to adjourn by Antti/Hunt at 9:30 PM; carried 6-0.

Barry Goad, Village President

Claudia L Jurewicz; Treasurer/Deputy Clerk